# **COTILLO BILL FUND**

Charges Against Steamship Cotillo's speech did not contain such and Express Companies Are Withdrawn.

REGRETS ARE TENDERED

Inquiry Shows That Activities press companies in opposition to the Mr. Millburn and others. This bill of Legal Representatives Were Proper.

The Evening World on Saturday the sub-agents of express companies, the State Superintendent of Banks.

was claimed that sub-agents gained BILL the confidence and patronage of these gnerant foreigners by hanging the signs of the big steamship and exthat in many instances they gave to the companies only enough of their business to retain the agency, issuing their personal receipts for other mourre received and transmitting it by other mediums more advantageous so them, or in many cases not transenitting it at all.

NO CHARGE OF DISHONESTY AGAINST COMPANIES.

It was shown that the difficulties of delivery abroad had been aggravated by post-war conditions. It was at no time claimed that money delivered by the sub-agents to the express and steamship companies was not gransmitted.

During the investigation of the money transmission abuses and the pendency of the legislation at Albany, The Evening World has aimed to be accurate and fair in its reports, but reviewing these reports, covering a period of several weeks, it is found that some misstatements of fact were made, unjustly reflecting upon the legal representatives of the steam-

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companies themselves. The Even. These attorneys duly registered with ing World regrets this and in all fair-

beadline published in one edition only expressed their desire to co-operate justify this headline. The article rol- and established over a long period of lowing the headline was a report of years a business which was of conspeech delivered by Senator Cotillo the floor of the Senate. Senator a statement. The headline was corrected in the edition following its publication. A BILL DRAFTED IN ALBANY,

The Evening World on March 19, referring to a bill introduced by repreentatives of the steamship and exoriginal Cotillo bill, erroneously stated that it had been prepared in New York and wired "deadhead" to Albany, the inference being that there might be influences back of the bill which its aponsors were trying to

keep secret. As a matter of fact, the

bill was drafted in Albany by the

NOT NEW YORK.

Legislative Bill Drafting Department. The original bill introduced by Sen-22 of the General Corporation Law engage in the banking than a corporation formed under or ing what is known as a banking busi- came known that the Governor clude steamship and express compaties, and the original Cotillo bill proposed to amend the law so that the ALL CONCERNED AGREE ON THE steamship and express companies would no longer be excepted. The re-

John G. Milburn jr., appearing for bill was not objectionable to the the American Express Company, and presentatives of the steamship and ex-by Franklin B. Lord, appearing for had been made, at the suggestion of press companies in their windows, but the American Express Company, and

ship and express companies and the the Cunard Steamship Company, Ltd. Mr. Milburn, to correct an omission THRONGS SEE FIRE ed as explained above, was finally

the Secretary of State as the legal ear wishes to correct the injustices. representatives of their respective One of these errors occurred in a companies as the law required. They ventence and value to the business destroyed by the proposed amendment, while the condition complained of could be adequately adjusted by the passage of a bill regulating the

actions of the sub-agents. Such a bill was drafted by the Legislative Bill Drafting Department after a conference at which were of dishonesty on the part of was an alternative measure and at the request of Mr. Lord and Mr. Milburn was introduced by Senator Pitcher, Chairman of the Committee on Banks. The bill provided among other things that the sub-agents be licensed and bonded by the State

While the original Cotillo bill lay i plained of sought to amend section abeyance, Senator Cotillo drafted a second bill somewhat similar to the Pitcher bill, and these two bills came which (with certain exceptions) would before the Committee on Banks for a have prohibited any corporation other public hearing. It was there suggested subject to the banking laws of this sides, but no such agreement was State or the United States from doneas. The exceptions referred to inpowers over agents should be reposed in the State Comptroller.

BILL PASSED. Senator Cotillo, State Superintenden mency from ignorant foreigners for sult, they claimed, would have been of Banks McLaughlin, Mr. Lord, Mr. force them to discontinue their for-commission to relatives in Europe to force them to discontinue their for-commission business. OPENLY OPPOSED.

The bill was openly opposed by

vestigation of the circumstances sur-rounding the introduction of this leg-islation and wishes unqualifiedly to on March 30 and reading: "Says in correcting the money transmission withdraw any charges, direct or implied." There was nothing to panies they represented had built up were improperly opposed by the steamship and the express companies, and a fund was raised for that puryears a business watch was of con-ventence and value to the business community and the general public these bills were hindered or blocked and that this would be arbitrarily by tricky and improper methods of destroyed by the proposed amend counsel retained by these companies, netably Mr. Milburn and Mr. Lord, whose names figured in the articles. The investigation has shown that companies, when the proposed legislation was initiated, coan effort so to regulate this busi-No proof was made that companies or their representanvestigation has shown that the aclvities of the legal repr

> legislation affecting their business. THE CLOVES MRS. LIVERMORE'S. between Mount Kisco and Armonk has price is said to be more than \$150,000. The property was owned by Carl S. Petrasch, a lawyer at No. 27 Codar Street, who lives at No. 156 East 61st Street. The place comprises more than 100 acres. this city, it was learned yesterday. The

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\* 1867 Broadway

NEXT TO M'ALPIN

Theatre Crowds Attracted by Restaurant Blaze That Sends Smoke Into Hotel.

Crowds leaving the theatres last night gathered at the scene of a fire in the Southern China Chop Suey Restaurant on the second floor of No. 44 West 34th Street, the flames burning their way through to the roof of an extension of the building, which adjoins the Hotel McAlpin at Broadway and 54th Street.

How the fire started is not known, but it got a fair start before the firemen under Deputy Fire Chief James Sherlock arrived. Smoke made its way into some of the lower range of ooms in the McAlpin and many of the occupants joined the crowd outside in watching the work of the fire-

The fire did but slight damage.





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